

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

FORTY-FIVE DAYS REQUIRED WORKING CAPITAL SHEET

Line No.	ITEM	AMOUNT	
PART I CURRENT ASSETS			
1.	Total available cash and/or current assets readily convertible to cash	\$	
PART II EXPENSES			
A. LABOR (EMPLOYEES, SUBHAULERS, ETC.)			
2.	Wages or Salaries _____		
3.	Health & Welfare Payments _____		
4.	Pension Payments _____		
5.	Workers Compensation Insurance _____		
6.	Unemployment Insurance _____		
7.	Social Security Payments _____		
8.	Other (specify) _____		
9.	Subtotal (Add lines 2 thru 8)		\$
B. EQUIPMENT FIXED EXPENSES			
10.	Monthly Payment (purchase, lease, etc.) _____		
11.	Down Payment (Leave blank if paid) _____		
12.	Insurance (PL, PD and Material Damage) _____		
13.	Registration and License Fees _____		
14.	Weight Fees _____		
15.	Highway Use Taxes _____		
16.	Other (specify) _____		
17.	Subtotal (Add lines 10 thru 16)		\$
C. EQUIPMENT OPERATING EXPENSES			
Fuel			
18.	Cost Per Gallon _____		
19.	Miles Per Gallon _____		
20.	Cost Per Mile (Line 18 ÷ 19) _____		
Oil			
21.	Cost Per Quart _____		
22.	Miles Per Quart _____		
23.	Cost Per Mile (Line 21 ÷ Line 22) _____		
24.	Subtotal (Line 20 +23) _____		
25.	Estimated Miles _____		
26.	Estimated Operating Expense (Line 24 x Line 25)		
D. OVERHEAD EXPENSES			
27.	Supplies (Stationary, Furniture, etc.) _____		
28.	Utilities (including installation charges) _____		
29.	Office or Terminal (rents, payments, leases, etc.) _____		
30.	Other (specify) _____		
31.	Subtotal (add lines 27 thru 30)	\$	
E. CONTINGENCY EXPENSES			
32.	Deductible Portion of Insurance _____		
33.	Other (specify) _____		
34.	Subtotal (Add lines 32 and 33)	\$	
35.	TOTAL REQUIRED WOKING CAPITAL (ADD LINES 9, 17, 26, 31, AND 34) (LINE 35 SHOULD BE EQUAL TO OR LESS THAN LINE 1.)	\$	

CERTIFICATION

I (WE) CERTIFY (OR DECLARE), UNDER PENATLY OF PERJURY, THAT THE FOREGOING INFORMATION IS TRUE AND CORRECT.

Date: _____

Signature of Applicant(s)

If applicant is a corporation:

Signature of Corporate Officer

Title of Corporate Officer

INSTRUCTION SHEET FOR FORM TL706-F2

In order to evaluate the capital required for applicant's proposed operation, applicant must provide:

- a) Total available cash and/or current assets readily convertible to cash (**PART 1**) (see TL706-F1, line 6) and
- b) The amount of capital required to initiate and sustain the operation for **45 days (PART II)**.

PART I - CURRENT ASSETS

- A. **Cash**-Money you have on hand. Include cash at home, today's checking and savings account balances.
- B. **Accounts Receivable**- Money owed to you for goods and/or services. Check your files for bills outstanding.
- C. **Notes Receivable**-Money owed to you and documented by promissory notes.
- D. **Inventory of Materials and Supplies**- Goods on hand for resale, tires and other supplies used in the business.
- E. **Other Current Assets**:

PART II - LIABILITIES

Working capital required would be that amount necessary to offset the costs incurred in the following categories of expense:

A. Labor Expenses

Working capital shall be sufficient to meet all labor costs including salary and wage obligations for the applicant's employees as well as all required payments for employee health and social welfare benefit programs (Workers Compensation Insurance, Unemployment Insurance, Health and Welfare, Pensions and Social Security).

B. Equipment Fixed Expenses

Working capital shall be sufficient to meet the costs of all payments for: (1) equipment (including down payment, unless previously paid; (2) vehicle liability and damage insurance; and (3) required licenses, weight and highway use fees.

C. Equipment Operating Expenses

Working capital shall be sufficient to meet the necessary expenses incurred in operating the vehicle in performance of the service proposed including the purchase of fuel and oil. The actual costs of operating equipment will vary according to the type of fuel used (gas or diesel), the type of equipment used and the nature of the operation.

Applicants must determine the cost of fuel, the average miles per gallon to be expected from each type of equipment, the cost of oil per quart and the number of miles driven per quart of oil. Determine these costs by dividing the applicable cost per gallon or quart by the number of miles operated per unit to develop an appropriate operating cost per mile for fuel and oil consumption. Applicant must then determine what his anticipated operated miles will be during the first 45 days of operation and multiply this mileage figure times the operating cost per mile to estimate the working capital required to cover equipment operations.

D. Overhead Expenses

Working capital shall be sufficient to cover all necessary overhead expenses which will be incurred in performing the proposed operations. These expenses include such items as: (1) stationery, desks, business machines; (2) utility bills; and (3) office and terminal expenses (payments, rent, lease, etc.).

E. Contingency Expenses

Working capital shall be sufficient to provide for any contingency expenses that may arise during the first 45 days of operation. These contingencies may include but are not limited to deductible portions of insurance, emergency repairs of minor mechanical problems, petty cash allowances for bridge tolls, weighing fees, living expenses, etc.

EACH OF THE ABOVE CATEGORIES MAY VARY SIGNIFICANTLY FROM APPLICANT TO APPLICANT.